



LUCARA

DIAMOND

Lucara Diamond, c/o Computershare AB
Box 610, SE-182 16 DANDERYD, Sweden

Vote on internet at:
www.investorvote.com/lucara
ID no.:
Code:

Form of Proxy - Annual General and Special Meeting to be held on May 6, 2022

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with documentation provided by Management via the link below:

www.lucaradiamond.com/investor-info/financial/agm-materials

You can also order documentation by contacting Computershare, +46 (0)771 24 64 00
(Mon – Fri at 9:00 AM – 4:00 PM CET (Swedish time)).

Votes submitted must be received by 11:00 AM CET (Swedish time) on April 29, 2022.

VOTE USING INTERNET

www.investorvote.com/lucara

Login details on top left of this letter

If you vote by Internet, DO NOT mail back this proxy

Appointment of Proxyholder

I/We being holder(s) of securities of Lucara Diamond Corp. (the "Company") hereby appoint: Eira Thomas, or failing this person, Peter J. O'Callaghan, or failing this person, Catherine McLeod-Seltzer, or failing this person, Dawid Loots (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General and Special Meeting of shareholders of the Company to be held at Blake, Cassels & Graydon LLP, Suite 2600, 595 Burrard St., Vancouver, British Columbia V7X 1L3 on May 6, 2022 at 11:00 am, PDT and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For **Against**

1. Number of Directors

To set the number of Directors at seven (7).

2. Election of Directors

For **Withhold**

For **Withhold**

For **Withhold**

01. Paul Conibear

02. David Dicaire

03. Marie Inkster

04. Adam Lundin

05. Catherine McLeod-Seltzer

06. Peter J. O'Callaghan

07. Eira Thomas

3. Appointment of Auditors

Appointment of PriceWaterhouseCoopers LLP as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.

For **Withhold**

4. Approval of certain amendments to the Share Unit Plans

To pass an ordinary resolution to approve certain amendments to the Share Unit Plans.

For **Against**

5. Approval of an increase of maximum share reservation and unallocated awards under the Share Unit Plan

To pass an ordinary resolution to approve the renewal of the Company's Share Unit Plan which has been amended to increase the maximum share reservation and to approve the unallocated awards under the Share Unit Plan.

For **Against**

6. Approval of the adoption of an Advisory Resolution on Executive Compensation

To adopt an advisory resolution on executive compensation.

For **Against**

Signature of Proxyholder

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management.**

DD / MM / YY