



LUCARA

DIAMOND

Lucara Diamond Corp., c/o Computershare AB
Box 5267, 102 46 Stockholm, Sweden

Vote on internet at:
www.investorvote.com/lucara

ID no.:
Code:

Form of Proxy - Annual and Special Meeting to be held on May 14, 2025

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with documentation provided by Management via the link below:
www.lucaradiamond.com/investor-info/financial/agm-materials

You can also request documentation by contacting Computershare on +46 (0)771 24 64 00 (Mon – Fri between 9:00 AM – 4:00 PM Swedish time).

Votes submitted must be received by 9:00 AM CET (Swedish time) on May 7, 2025.

VOTE USING INTERNET

www.investorvote.com/lucara

Login details can be located at the top left corner of this letter.

If you vote by Internet, DO NOT mail back this proxy



Appointment of Proxyholder

I/We being holder(s) of securities of Lucara Diamond Corp. (the "Company") hereby appoint: William Lamb, or failing this person, Saretha Louw, or failing this person, Peter O'Callaghan, or failing this person, Paul Conibear (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General and Special Meeting of shareholders of the Company to be held at the office of the Company, at 1055 Dunsmuir Street, Suite 2800, Vancouver, BC V7X 1L2, Canada on Wednesday, May 14, 2025 at 10:00 am (Pacific Time), and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

1. Election of Directors

	For	Withhold		For	Withhold		For	Withhold
01. Sheila M. COLMAN	<input type="checkbox"/>	<input type="checkbox"/>	02. Paul K. CONIBEAR	<input type="checkbox"/>	<input type="checkbox"/>	03. Ian W. GIBBS	<input type="checkbox"/>	<input type="checkbox"/>
04. Melissa M. HARMON	<input type="checkbox"/>	<input type="checkbox"/>	05. William LAMB	<input type="checkbox"/>	<input type="checkbox"/>	06. Adam I. LUNDIN	<input type="checkbox"/>	<input type="checkbox"/>
07. Peter J. O'CALLAGHAN	<input type="checkbox"/>	<input type="checkbox"/>						

2. Appointment of Auditors

Appointment of PriceWaterhouseCoopers LLP Chartered Professional Accountants ("PwC"), Vancouver, British Columbia as Auditors of the Company for the ensuing year and authorizing the Directors to fix PwC's remuneration.

For	Withhold
<input type="checkbox"/>	<input type="checkbox"/>

3. Amendments to the Share Unit Plan

BE IT RESOLVED that:

- (i) the proposed amendments to the Share Unit Plan, attached as Appendix B to the Management Information Circular of Lucara Diamond Corp. (the "Company") as further described in the circular delivered in connection with the Company's 2025 annual meeting of shareholders (the "Circular"), including the increase of the common shares in the capital of the Company issuable thereunder to a fixed maximum aggregate of 22,000,000, be and are hereby authorized and approved, subject to final acceptance by the Toronto Stock Exchange; and
- (ii) any one director or officer of the Company is hereby authorized and directed to do all such acts and things and to execute and deliver, under the corporate seal of the Company or otherwise, all such deeds, documents, instruments and assurances as in his or her opinion may be necessary or desirable to give effect to the foregoing resolutions.

For	Against
<input type="checkbox"/>	<input type="checkbox"/>

4. Amendments to the Deferred Share Unit Plan

BE IT RESOLVED that:

- (i) the proposed amendments to the Deferred Share Unit Plan, attached as Appendix C to the Management Information Circular of Lucara Diamond Corp. (the "Company") as further described in the circular delivered in connection with the Company's 2025 annual meeting of shareholders (the "Circular"), including the increase of common shares in the capital of the Company issuable thereunder to a fixed maximum aggregate of 8,000,000, be and are hereby authorized and approved, subject to final acceptance by the Toronto Stock Exchange; and
- (ii) any one director or officer of the Company is hereby authorized and directed to do all such acts and things and to execute and deliver, under the corporate seal of the Company or otherwise, all such deeds, documents, instruments and assurances as in his or her opinion may be necessary or desirable to give effect to the foregoing resolutions.

For	Against
<input type="checkbox"/>	<input type="checkbox"/>

5. Amendments to the Stock Option Plan

BE IT RESOLVED that:

- (i) the proposed amendments to the Stock Option Plan, attached as Appendix D to the Management Information Circular of Lucara Diamond Corp. (the "Company") delivered in connection with the Company's 2025 annual meeting of shareholders (the "Circular"), including the increase of common shares in the capital of the Company issuable thereunder to a fixed maximum aggregate of 15,000,000, be and are hereby authorized and approved, subject to final acceptance by the Toronto Stock Exchange; and
- (ii) any one director or officer of the Company is hereby authorized and directed to do all such acts and things and to execute and deliver, under the corporate seal of the Company or otherwise, all such deeds, documents, instruments and assurances as in his or her opinion may be necessary or desirable to give effect to the foregoing resolutions.

For	Against
<input type="checkbox"/>	<input type="checkbox"/>

6. Advisory Resolution on Executive Compensation

BE IT RESOLVED that on an advisory basis and not to diminish the role and responsibilities of the Board of Directors, that the shareholders of Lucara Diamond Corp. accept the approach to executive compensation disclosed in the Management Information Circular of Lucara Diamond Corp. delivered in connection with the 2025 annual meeting of shareholders.

For	Against
<input type="checkbox"/>	<input type="checkbox"/>

Signature of Proxyholder

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management.**

If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.

Signature(s)

Date

DD / MM / YY

Signing Capacity

Interim Financial Statements - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements - Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/maillinglist.

