

Lucara Capital S.à.r.l
Condensed Interim Financial Statements
Period Ended March 31, 2026
(Unaudited)

LUCARA CAPITAL S.À.R.L
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
(Unaudited - in U.S. Dollars)

March 31,
2026

ASSETS	
Current assets	
Cash and restricted cash	\$ 87,515,252
Bond receipts in escrow	30,480,791
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	117,996,043
Deferred charges – bond costs	7,036,422
Due from Lucara Botswana Proprietary Limited	226,040,469
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TOTAL ASSETS	\$ 351,072,934
LIABILITIES	
Current liabilities	
Trade payables and accrued liabilities	\$ 1,653,401
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	1,653,401
Bonds payable	350,000,000
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TOTAL LIABILITIES	351,653,401
EQUITY	
Share capital	13,789
Deficit	(594,256)
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TOTAL EQUITY	(580,467)
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TOTAL LIABILITIES AND EQUITY	\$ 351,072,934

LUCARA CAPITAL S.À.R.L
CONDENSED INTERIM STATEMENT OF OPERATIONS
(Unaudited - in U.S. Dollars)

**March 13, 2026
to March 31, 2026**

Expenses

Bond issuance expense	44,724
Bond interest expense	486,111
Professional fees and other	97,349

Operating loss 628,184

Other income

Interest income	(39,797)
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Net loss for the period \$ 588,387

LUCARA CAPITAL S.À.R.L
CONDENSED INTERIM CASH FLOW STATEMENT
(Unaudited – in U.S. Dollars)

March 13, 2026 to
March 31, 2026

Operating activity	
Cash received for banking interest	\$ 39,797
Net cash provided by operating activity	39,797
Investing activity	
Loan advanced	(226,040,469)
Net cash used in investing activity	(226,040,469)
Financing activity	
Issuance of bonds	313,506,165
Net cash provided by financing activity	313,506,165
Increase in cash and restricted cash	87,505,493
Cash and restricted cash, beginning of the period	9,759
Cash and restricted cash, end of the period	\$ 87,515,252