

Lucara Capital S.à.r.l
Condensed Interim Financial Statements
Period Ended June 30, 2026
(Unaudited)

LUCARA CAPITAL S.À.R.L
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
(Unaudited - in U.S. Dollars)

	June 30, 2026
ASSETS	
Current assets	
Cash and cash equivalents	\$ 106,363,006
	<u>106,363,006</u>
Deferred charges – bond costs	7,208,536
Due from Lucara Botswana Proprietary Limited	233,784,486
TOTAL ASSETS	<u>\$ 347,356,028</u>
LIABILITIES	
Current liabilities	
Trade payables and accrued liabilities	\$ 979,556
Due to Lucara Diamond Corp	262,330
	<u>1,241,886</u>
Bonds payable	350,000,000
TOTAL LIABILITIES	<u>351,241,886</u>
EQUITY	
Share capital	13,789
Deficit	<u>(3,899,647)</u>
TOTAL EQUITY	<u>(3,885,858)</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 347,356,028</u>

LUCARA CAPITAL S.À.R.L
CONDENSED INTERIM STATEMENTS OF OPERATIONS
(Unaudited - in U.S. Dollars)

	Three months ended June 30, 2026	March 13, 2026 to June 30, 2026
Expenses		
Bond issuance expense	\$ 356,925	\$ 401,649
Bond interest expense	10,937,500	11,423,611
Professional fees and other	132,387	229,736
Operating loss	11,426,812	12,054,996
Other income		
Interest income	(8,115,552)	(8,155,349)
Net loss for the period	\$ 3,311,260	\$ 3,899,647

LUCARA CAPITAL S.À.R.L
CONDENSED INTERIM CASH FLOW STATEMENTS
(Unaudited – in U.S. Dollars)

	Three months ended June 30, 2026	March 13, 2026 to June 30, 2026
Operating activity		
Cash received for banking interest	\$ 340,379	\$ 380,176
Cash paid for bank charges	(234)	(234)
Cash paid for suppliers	(1,035,607)	(1,035,607)
Net cash used in operating activity	(695,462)	(655,665)
Investing activity		
Loan advanced	-	(226,040,469)
Net cash used in investing activity	-	(226,040,469)
Financing activity		
Issuance of bonds	-	313,506,165
Bond receipts released from escrow	30,480,791	30,480,791
Interest paid	(10,937,500)	(10,937,500)
Net cash provided by financing activity	19,543,291	333,049,456
Effect of exchange rate changes on cash and cash equivalents	(75)	(75)
Increase in cash and cash equivalents	18,847,754	106,353,247
Cash and cash equivalents, beginning of the period	87,515,252	9,759
Cash and cash equivalents, end of the period	\$ 106,363,006	\$ 106,363,006